

**STATEMENT OF NET ASSETS**  
**COMPONENT UNITS**  
**DECEMBER 31, 2007**  
(IN THOUSANDS)

|   | Harborview<br>Medical<br>Center | WSMLB Stadium<br>Public Facilities<br>District | Cultural<br>Development<br>Authority | Total               |
|---|---------------------------------|--|--------------------------------------|---------------------|
| <b>ASSETS</b>                                   |                                 |  |                                      |                     |
| Cash and cash equivalents                       | \$ 241,119                      | \$ 11,415                                      | \$ 13,591                            | \$ 266,125          |
| Investments                                     | -                               | -  | 23,506                               | 23,506              |
| Receivables, net                                | 115,018                         | 120  | 670                                  | 115,808             |
| Due from primary government                     | -                               | -  | 1,381                                | 1,381               |
| Inventories                                     | 5,413                           | -  | -                                    | 5,413               |
| Prepayments                                     | 1,612                           | -  | -                                    | 1,612               |
| Capital assets                                  |                                 |  |                                      |                     |
| Land  | 1,586                           | 38,498   | -                                    | 40,084              |
| Buildings                                       | 189,051                         | 489,858  | -                                    | 678,909             |
| Improvements other than buildings               | 1,626                           | 23,820   | -                                    | 25,446              |
| Furniture, machinery and equipment              | 280,004                         | 65   | -                                    | 280,069             |
| Accumulated depreciation                        | (275,516)                       | (106,219)                                      | -                                    | (381,735)           |
| Work in progress                                | 163,396                         | -  | -                                    | 163,396             |
| Deposits with other governments                 | 600                             | -  | -                                    | 600                 |
| Other assets                                    | 12,735                          | -  | -                                    | 12,735              |
| Total assets                                    | <u>736,644</u>                  | <u>457,557</u>                                 | <u>39,148</u>                        | <u>1,233,349</u>    |
| <b>LIABILITIES</b>                              |                                 |  |                                      |                     |
| Accounts payable and other current liabilities  | 59,844                          | 47   | 571                                  | 60,462              |
| Accrued liabilities                             | 32,376                          | -  | -                                    | 32,376              |
| Unearned revenues                               | 435                             | -  | 5,808                                | 6,243               |
| Noncurrent liabilities                          |                                 |  |                                      |                     |
| Due within one year                             | 1,260                           | 2,290  | 390                                  | 3,940               |
| Due in more than one year                       | 12,334                          | 44,429   | 3,286                                | 60,049              |
| Total liabilities                               | <u>106,249</u>                  | <u>46,766</u>                                  | <u>10,055</u>                        | <u>163,070</u>      |
| <b>NET ASSETS</b>                               |                                 |  |                                      |                     |
| Invested in capital assets, net of related debt | 352,318                         | 399,303  | -                                    | 751,621             |
| Restricted for:                                 |                                 |  |                                      |                     |
| Expendable                                      | 89,692                          | -  | 13,664                               | 103,356             |
| Nonexpendable                                   | 1,920                           | -  | 19,105                               | 21,025              |
| Unrestricted                                    | 186,465                         | 11,488   | (3,676)                              | 194,277             |
| Total net assets                                | <u>\$ 630,395</u>               | <u>\$ 410,791</u>                              | <u>\$ 29,093</u>                     | <u>\$ 1,070,279</u> |

The notes to the financial statements are an integral part of this statement.